

the provisions of this amendment, and shall determine the reasonable allocation of the interest savings from the issuance of refunding bonds or motor vehicle license revenue anticipation certificates, and such determinations determination shall be conclusive. All such bonds or motor vehicle license revenue tax anticipation certificates shall be issued in the name of the state board of education but shall be issued for and on behalf of the school board of the school district or board of trustees of the community junior college district requesting the issuance thereof, and no election or approval of qualified electors shall be required for the issuance thereof.

(8) The state board shall in each year use the funds distributable pursuant to this amendment to the credit of each school district or community junior college district only in the following manner and in order of priority:

- a. To comply with the requirements of paragraph (1) of this subsection (d).
- b. To pay all amounts of principal and interest due maturing in such year on any bonds or motor vehicle license revenue tax anticipation certificates issued under the authority hereof, including refunding bonds or motor vehicle license revenue tax anticipation certificates, issued on behalf of the school board of such school district or board of trustees of such community junior college district; subject, however, to any covenants or agreements made by the state board concerning the rights between holders of different issues of such bonds or motor vehicle license revenue tax anticipation certificates, as herein authorized.
- c. To establish and maintain a sinking fund or funds to meet future requirements for debt service or reserves therefor, on bonds or motor vehicle license revenue tax anticipation certificates issued on behalf of the school board of such school district or board of trustees of such community junior college district under the authority hereof, whenever the state board shall deem it necessary or advisable, and in such amounts and under such terms and conditions as the state board shall in its discretion determine.
- d. To distribute annually to the several school boards of the school districts or the boards of trustees of the community junior college districts for use in payment of debt service on bonds heretofore or hereafter issued by any such school boards of the school districts or boards of trustees of the community junior college districts where the proceeds of the bonds were used, or are to be used, in the acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects in such school districts or community junior college districts and which capital outlay projects have been approved by the school board of the school district or board of trustees of the community junior college district, pursuant to the most recent survey or surveys conducted under regulations prescribed by the state board to determine the capital outlay needs of the school district or community junior college district. The state board shall have power at the time of issuance of any bonds by any school board of any school district or board of trustees of any community junior college district to covenant and agree with such school board or board of trustees as to the rank and priority of payments to be made for different issues of bonds under this subparagraph d., and may further agree that any amounts to be distributed under this subparagraph d. may be pledged for the debt service on bonds issued by any school board of any school district or board of trustees of any community junior college district and for the rank and priority of such pledge. Any such covenants

or agreements of the state board may be enforced by any holders of such bonds in any court of competent jurisdiction.

e. To pay the expenses of the state board in administering this subsection (d), which shall be prorated among the various school districts and community college districts and paid out of the proceeds of the bonds or motor vehicle license revenue anticipation certificates or from the funds distributable to each school district and community college district on the same basis as such motor vehicle license revenues are distributable to the various school districts and community college districts.

f. To distribute annually to the several school boards of the school districts or boards of trustees of the community junior college districts for the payment of the cost of acquiring, building, constructing, altering, remodeling, improving, enlarging, furnishing, equipping, maintaining, renovating, or repairing of capital outlay projects for school purposes in such school district or community junior college district as shall be requested by resolution of the school board of the school district or board of trustees of the community junior college district.

g. When all major capital outlay needs of a school district or community junior college district have been met as determined by the state board, on the basis of a survey made pursuant to regulations of the state board and approved by the state board, all such funds remaining shall be distributed annually and used for such school purposes in such school district or community junior college district as the school board of the school district or board of trustees of the community junior college district shall determine, or as may be provided by general law.

(9) Capital outlay projects of a school district or community junior college district shall be eligible to participate in the funds accruing under this amendment and derived from the proceeds of bonds and motor vehicle license revenue tax anticipation certificates and from the motor vehicle license revenues taxes, only in the order of priority of needs, as shown by a survey or surveys conducted in the school district or community junior college district under regulations prescribed by the state board, to determine the capital outlay needs of the school district or community junior college district and approved by the state board; provided that the priority of such projects may be changed from time to time upon the request of the school board of the school district or board of trustees of the community junior college district and with the approval of the state board; and provided, further, that this paragraph (9) shall not in any manner affect any covenant, agreement or pledge made by the state board in the issuance by said state board of any bonds or motor vehicle license revenue tax anticipation certificates, or in connection with the issuance of any bonds of any school board of any school district; or board of trustees of any community junior college district.

~~(10) The state board may invest any sinking fund or funds created pursuant to this amendment in direct obligations of the United States of America or in the bonds or motor vehicle tax anticipation certificates, issued by the state board on behalf of the school board of any school district or board of trustees of any junior college district.~~

~~(10)(11)~~ The state board shall have power to make and enforce all rules and regulations necessary to the full exercise of the powers herein granted and no legislation shall be required to render this amendment of full force and operating effect. The legislature shall not reduce the levies of said motor vehicle license revenues

NO. 6  
CONSTITUTIONAL REVISION  
ARTICLE VII, SECTION 9; LOCAL TAXES

**Authorizing Municipalities and Counties to Levy a One-cent Sales Tax with Local Voter Approval**

The proposal authorizes counties and municipalities to levy up to a one-cent sales tax, if approved by the voters of the county or municipality, to be used for local government services. The referendum vote shall be called for by an ordinance of the county or municipality, and the one-cent sales tax, if approved, shall be based on the state sales and use tax base as defined by the Legislature, with certain exceptions.

YES for Approval  
NO for Rejection

NO. 7  
CONSTITUTIONAL REVISION  
ARTICLE VII, SECTION 3; TAXES; EXEMPTIONS

**Ad Valorem Taxation of Government Leaseholds**

Subjects leaseholds in government owned property entered into since 1968 to ad valorem taxation. All leaseholds in government owned property entered into prior to 1968, and subsequent renewal options and extensions provided in the initial lease, shall be taxed as intangible personal property.

YES for Approval  
NO for Rejection

NO. 8  
CONSTITUTIONAL AMENDMENT  
ARTICLE XII, SECTION 9

**Bonds for the Construction of Educational Facilities**

Proposing an amendment to Section 9 of Article XII of the State Constitution to:

(1) Continue indefinitely the current dedication of gross receipts taxes to fund construction of educational facilities for the state's public education system.

(2) Continue indefinitely the current dedication of some

motor vehicle license taxes to fund construction of education facilities for public schools and community colleges.

(3) Remove interest and maturity restrictions on education bond refunding.

YES for Approval  
NO for Rejection

NO. 9  
CONSTITUTIONAL AMENDMENT  
ARTICLE VI, SECTION 4

Limited Political Terms in Certain Elective Offices

Limits terms by prohibiting incumbents who have held the same elective office for the preceding eight years from appearing on the ballot for re-election to that office. Offices covered are: Florida Representative and Senator, Lieutenant Governor, Florida Cabinet, and U. S. Senator and Representative. Terms of office beginning before amendment approval are not counted.

YES for Approval  
NO for Rejection

NO. 10  
CONSTITUTIONAL AMENDMENT  
ARTICLE VII, SECTION 4

Homestead Valuation Limitation

Providing for limiting increases in homestead property valuations for ad valorem tax purposes to a maximum of 3% annually and also providing for reassessment of market values upon changes in ownership.

YES for Approval  
NO for Rejection







